



Board of Administration

California Public Employees' Retirement System

December 17, 2014

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Michael Bilbrey
John Chiang
Richard Costigan
George Diehr
Richard Gillihan
Dana Hollinger

JJ Jelincic
Henry Jones
Ron Lind
Bill Lockyer
Priya Mathur
Bill Slaton

MEETING AGENDA

OPEN SESSION

9:00 a.m.

1. Call to Order and Roll Call
 2. Pledge of Allegiance
 - Rob Feckner 3. Board President's Report
 4. Executive Reports
 - a. Chief Executive Officer's Report (Oral)
 - Ted Eliopoulos b. Chief Investment Officer's Report (Oral)
 - Rob Feckner 5. Consent Items
- Action Consent Items:**
- a. Approval of November 2014 Meeting Minutes
 - b. Board Travel Approvals

6. Consent Items

Information Consent Items:

- a. Board Meeting Calendar
- b. Draft Agenda for February 2014 Meeting
- c. General Counsel's Report
- d. External Affairs Report

7. Committee Reports and Actions

Henry Jones
George Diehr
Bill Slaton
Michael Bilbrey

George Diehr
Rob Feckner

- a. Investment Committee (Oral)
- b. Pension and Health Benefits Committee (Oral)
- c. Finance and Administration Committee (Oral)
- d. Performance, Compensation & Talent Management Committee (Oral)
- e. Risk and Audit Committee (Oral)
- f. Board Governance Committee (Oral)

Action Agenda Items

Rob Feckner
Rob Feckner
Danny Brown
Danny Brown

- 8. Proposed Decisions of Administrative Law Judges
- 9. Petitions for Reconsideration
- 10. Federal Representative Pension Interviews
- 11. Federal Representative Investment Interviews

Information Agenda Items

Danny Brown

- 12. State and Federal Legislation
- 13. Public Comment

**CLOSED
SESSION**

Or Upon Adjournment or Recess of Open Session, Whichever is Later

14. Litigation Matters (**Gov. Code section 11126(e)**)

Matt Jacobs

- a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.